

PROCESS AND PRODUCT DEVELOPMENT CENTRE
FOR SMALL SCALE CASTINGS AND FORGING INDUSTRIES
FOUNDRY NAGAR, AGRA
BALANCE SHEET AS AT MARCH 31, 2018

(All Figures in ₹s.)

	SCHEDULE	CURRENT YEAR 2017-2018	PREVIOUS YEAR 2016-2017
I. <u>CAPITAL FUND & LIABILITIES</u>			
CAPITAL FUND	1	177,677,303	155,256,969
EARMARKED/ ENDOWMENT FUNDS	2	-	-
CURRENT LIABILITIES AND PROVISIONS	3	6,180,967	5 018 832
TOTAL- A		183,858,270	160,275,801
II. <u>ASSETS</u>			
FIXED ASSETS	4	82,113,749	75,801,306
CURRENT ASSETS, LOANS, ADVANCES ETC.	5	101,744,522	84,474,496
TOTAL-B		183,858,271	160,275,801
SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS	14	0	0
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	15		
SCHEDULE 1 TO 14 ARE FORMING PART OF BALANCE SHEET			

AS PER SEPARATE AUDIT REPORT OF EVEN DATE ANNEXED.
FOR A.C.H.G & ASSOCIATES
CHARTERED ACCOUNTANTS

FOR PROCESS AND PRODUCT DEVELOPMENT CENTRE


(CA HANISH GUPTA)
PARTNER, M.NO. 403655
PLACE : AGRA
DATE : 15TH JUNE , 2018


(DEEPAK GUPTA)
ASSTT. DIRECTOR


(R. PANNEERSELVAM)
PRINCIPAL DIRECTOR


(R M MISHRA)
CHAIRMAN

PROCESS AND PRODUCT DEVELOPMENT CENTRE
FOR SMALL SCALE CASTINGS AND FORGING INDUSTRIES
FOUNDRY NAGAR, AGRA
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED MARCH 31, 2018

(All Figures in Rs.)

PARTICULARS	SCHEDULE	CURRENT YEAR 2017-2018	PREVIOUS YEAR 2016-2017
<u>INCOME</u>			
SALES/SERVICES	6	16,967,173	4,048,104
GRANT / SUBSIDIES	7	-	-
INTEREST EARNED	8	522,300	1,192,894
TRAINING & OTHER INCOME	9	102,398,975	77,037,872
STOCK OF FINISHED GOODS AND WIP (Increase/Decrease)	10	-	-
TOTAL A		119,888,448	82,278,870
<u>EXPENDITURE</u>			
ESTABLISHMENT EXPENSES	11	45,005,304	32,830,008
OTHER ADMINISTRATIVE EXPENSES	12	74,601,192	48,092,808
DEPRECIATION	4	9,682,618	9,374,924
TOTAL B		129,289,114	90,297,740
BALANCE BEING EXCESS OF INCOME OVER EXPENDITURE		(9,400,666)	(8,018,869)
TRANSFER TO SPECIAL RESERVE			
TRANSFER TO GENERAL RESERVE			
BALANCE BEING SURPLUS/DEFICIT CARRIED TO CAPITAL FUND		(9,400,666)	(8,018,869)
SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS	1		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	13		
SCHEDULE 1 TO 14 ARE FORMING PART OF BALANCE SHEET	14		

AS PER SEPARATE AUDIT REPORT OF EVEN DATE ANNEXED.
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PROCESS AND PRODUCT DEVELOPMENT CENTRE
FOR SMALL SCALE CASTINGS AND FORGING INDUSTRIES
FOUNDRY NAGAR, AGRA

Schedule for forming part of Balance Sheet for the year ending MARCH 31, 2018

(All Figures in Rs.)

PARTICULARS	CURRENT YEAR 2017-2018	PREVIOUS YEAR 2016-2017
<u>SCHEDULE 1 : CAPITAL FUND</u>		
OPENING BALANCE	228,209,439	199,262,439
ADD: - GRANT RECEIVED DURING THE YEAR	31,821,000	28,947,000
	260,030,439	228,209,439
LESS: EXCESS OF INCOME OVER EXPENDITURE	(72,952,470)	(64,933,600)
OPENING BALANCE	(9,400,666)	(8,018,870)
ADDITION/DELETION DURING THE YEAR'	(82,353,136)	(72,952,470)
BALANCE AS AT THE YEAR END	177,677,303	155,256,969

AS PER SEPARATE AUDIT REPORT OF EVEN DATE ANNEXED.
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CHARTERED ACCOUNTANTS

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FOUNDRY NAGAR, AGRA

Schedule for forming part of Balance Sheet for the year ending MARCH 31, 2018

(All Figures in Rs.)

PARTICULARS	CURRENT YEAR 2017-2018	PREVIOUS YEAR 2016-2017
SCHEDULE 2 : EARMARKED/ENDOWMENT FUNDS		
A) PAREB PROGRAMME		
i OPENING BALANCE	-	-
ii ADDITION TO THE FUNDS		
GRANTS/ADVANCE	-	-
INCOME FROM INTEREST		
iii EXPENDITURE TOWARDS OBJECTIVED OF FUNDS		
Capital Expenditure		
Recurring Expenditure		-
Refund of Unutilised Fund	-	-
NET BALANCE AS PER YEAR END	-	-

AS PER SEPARATE AUDIT REPORT OF EVEN DATE ANNEXED.
 FOR A.C.H.G & ASSOCIATES
 CHARTERED ACCOUNTANTS

FOR PROCESS AND PRODUCT DEVELOPMENT CENTRE


 (CA HANISH GUPTA)
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 PLACE : AGRA
 DATE : 15TH JUNE , 2018


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PROCESS AND PRODUCT DEVELOPMENT CENTRE
FOR SMALL SCALE CASTINGS AND FORGING INDUSTRIES
FOUNDRY NAGAR, AGRA

Schedule for forming part of Balance Sheet for the year ending MARCH 31, 2018

(All Figures in Rs.)

PARTICULARS	CURRENT YEAR 2017-2018	PREVIOUS YEAR 2016-2017
<u>SCHEDULE 3 : CURRENT LIABILITIES AND PROVISIONS</u>		
A. CURRENT LIABILITIES		
SUNDRY CREDITORS FOR GOODS SUPPLIED		
TANMAY INFOTECH, AGRA	-	4,470
Other Creditors		
EARNEST MONEY	100,050	125,050
U.P.T.T., C.S.T., SERVICE TAX, TDS & VAT PAYABLE	62,052	62,052
SUNDRY CREDITORS FOR GOODS	218,533	218,533
PPDC CPF	-	8,380
ADVANCE FROM CUSTOMERS	464,613	452,583
LIABILITIES AGAINST CAPITAL EXPENDITURE	22,804	22,804
SECURITY DEPOSIT RECEIVED	1,200,000	1,200,000
B. PROVISIONS		
STATUTORY LIABILITIES		
DUTIES & TAXES	402,685	17,163
OTHER LIABILITIES		
STAFF	-	94,243
SUNDRY CREDITORS FOR EXPENSES	3,710,230	2,813,554
TOTAL	6,180,967	5,018,832

AS PER SEPARATE AUDIT REPORT OF EVEN DATE ANNEXED. FOR PROCESS AND PRODUCT DEVELOPMENT CENTRE
FOR A.C.H.G & ASSOCIATES
CHARTERED ACCOUNTANTS


(CA HANISH GUPTA)
PARTNER, M.NO. 403655
PLACE : AGRA
DATE : 15TH JUNE , 2018


(DEEPAK GUPTA)
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PROCESS AND PRODUCT DEVELOPMENT CENTRE
FOR SMALL SCALE CASTINGS AND FORGING INDUSTRIES
FOUNDRY NAGAR, AGRA

SCHEDULE 4 : FIXED ASSETS:

PARTICULARS	Rate of Dep.	GROSS BLOCK			DEPRECIATION		NET BLOCK			
		As At 01.04.17	Addition	Sales	As at 31.03.18	Upto 31.03.17	For the year	Upto 31.03.18	As at 31.03.18	As at 31.03.17
LAND	0.00%	324,275	-	-	324,275	-	-	324,275	324,275	324,275
BUILDING	5.00%	47,248,700	8,529,699	-	55,778,399	15,396,439	2,019,098	17,415,537	38,362,862	31,852,261
PLANT & MACHINERY	15.00%	68,899,899	6,290,945	-	75,190,844	46,737,260	4,268,038	51,005,298	24,185,546	22,162,639
TOOLS & EQUIPMENTS	15.00%	2,667,098	247,818	-	2,914,916	1,643,340	190,736	1,834,077	1,080,839	1,023,758
FURNITURE, FIXTURES & FITTINGS, OFFICE EQUIPMENTS	15.00%	7,647,358	590,888	-	8,238,246	5,368,165	430,512	5,798,678	2,439,568	2,279,193
VIDEO FILM	15.00%	210,910	-	-	210,910	206,741	625	207,366	3,544	4,169
AIR CONDITIONER & COOLER	15.00%	1,205,821	25,500	-	1,231,321	541,443	103,482	644,925	586,396	664,378
COMPUTER SYSTEM	15.00%	14,493,913	22,924	-	14,516,837	6,003,517	1,276,998	7,280,515	7,236,322	8,490,396
TYPEWRITER	15.00%	163,315	-	-	163,315	161,852	219	162,072	1,243	1,463
CAR	15.00%	397,507	-	-	397,507	374,347	3,474	377,821	19,686	23,160
CAD/CAM, COMPUTER SOFTWARE	15.00%	10,624,087	284,945	-	10,909,032	7,252,167	548,530	7,800,697	3,108,335	3,371,920
CYCLE	15.00%	980	-	-	980	977	0	978	2	3
LIBRARY BOOKS	15.00%	2,493,342	2,342	-	2,495,684	2,281,465	32,133	2,313,598	182,086	211,877
LIBRARY STANDARD	15.00%	243,071	-	-	243,071	233,877	1,379	235,256	7,815	9,194
JOURNAL & PUBLICATION	15.00%	470,434	-	-	470,434	451,669	2,815	454,483	15,951	18,765
AUDIO VIDEO EQUIPMENTS	15.00%	65,087	-	-	65,087	63,452	245	63,698	1,389	1,635
RADIO GRAPH	15.00%	335,759	-	-	335,759	324,462	1,695	326,156	9,603	11,297
STAFF QUARTERS	15.00%	9,414,423	-	-	9,414,423	7,511,027	285,509	7,796,536	1,617,887	1,903,397
E FOUNDRY SOFTWARE	15.00%	2,151,000	-	-	2,151,000	459,776	253,684	713,460	1,437,540	1,691,224
VEDIO CONFERENCING SYSTEM	15.00%	2,233,773	-	-	2,233,773	477,469	263,446	740,915	1,492,858	1,756,304
TOTAL		171,290,752	15,995,061	-	187,285,813	95,489,446	9,682,618	105,172,063	82,113,750	75,801,306
PREVIOUS YEAR FIGURES		151618053	19672699	0	171290752	86114522	9374924	95489446	75801306	65503531

As per separate Audit report of even date annexed.

FOR A.C.H.G & ASSOCIATES
CHARTERED ACCOUNTANTS



(CA HANISH GUPTA)
 PARTNER, M.NO. 403655
 PLACE : AGRA
 DATE : 15TH JUNE , 2018

FOR PROCESS AND PRODUCT DEVELOPMENT CENTRE

(R. PANNEERSELVAM)
 PRINCIPAL DIRECTOR

(DEEPAK GUPTA)
 ASSTT. DIRECTOR

(R.M. MISHRA)
 CHAIRMAN

PROCESS AND PRODUCT DEVELOPMENT CENTRE
FOR SMALL SCALE CASTINGS AND FORGING INDUSTRIES
FOUNDRY NAGAR, AGRA

Schedule for forming part of Balance Sheet for the year ending MARCH 31, 2018

(All Figures in Rs.)

PARTICULARS	CURRENT YEAR 2017-2018	PREVIOUS YEAR 2016-2017
<u>SCHEDULE 5 : CURRENT ASSETS, LOANS AND ADVANCES</u>		
A. <u>CURRENT ASSETS</u>		
1. INVENTORIES		
STORES & SPARES CONSUMABLE STORES	350,683	350,683
STOCK IN TRADE		
- FINISHED GOODS		-
- RAW MATERIAL	498,805	498,805
TOTAL	849,488	849,488
2. SUNDRY DEBTORS		
A) REIMBURSEMENT FOR SC/ST FEES	33,799,700	12,414,100
B) OTHER SUNDRY DEBTORS	24,597,332	23,455,500
3. CASH AND BANK BALANCE		
CASH IN HAND	15,000	15,000
STAMPS IN HAND	5,462	12,476
MONEY IN TRANSIT THROUGH BANK	5,000	5,000
CASH AT BANK	16,821,344	6,379,529
TERM DEPOSIT	7,666,470	25,166,470
ACCURED INTEREST ON TDR	403,457	403,457
ADVANCE & EARNEST MONEY RECEIABLE	10,000	45,000
TOTAL	83,323,765	67,896,532
TOTAL	84,173,253	68,746,020

AS PER SEPARATE AUDIT REPORT OF EVEN DATE ANNEXED.
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FOR SMALL SCALE CASTINGS AND FORGING INDUSTRIES
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Schedule for forming part of Balance Sheet for the year ending MARCH 31, 2018

(All Figures in Rs.)

PARTICULARS	CURRENT YEAR 2017-2018	PREVIOUS YEAR 2016-2017
<u>SCHEDULE 5 : CURRENT ASSETS, LOANS AND ADVANCES</u>		
B. <u>LOANS, ADVANCES AND OTHER ASSETS</u>		
1. LOANS TO STAFF (TO BE RECOVERED IN CASH)	8,447,343	6,610,250
Total	8,447,343	6,610,250
2. ADVANCES AND OTHER AMOUNT RECOVERABLES IN CASH OR IN KIND OR FOR VALUE TO BE RECEIVED		
REVENUE EXPENDITURE	91,140	91,140
AGRA & FOUNDRY ASSOCIATION	280,000	280,000
OTHER ADVANCES	2,335,762	2,335,762
T.D.S. DEDUCTED BY BANK/PARTIES	799,474	793,774
SECURITY DEPOSITS	69,550	269,550
CPF MANAGING TRUSTY	350,000	350,000
EXE. ENGINEER, CPWD	4,998,000	4,998,000
KVIC SECURITY DEPOSITS , JAIPUR	200,000	-
Total	9,123,926	9,118,226
TOTAL	17,571,269	15,728,476
TOTAL (A+B)	101,744,522	84,474,496

AS PER SEPARATE AUDIT REPORT OF EVEN DATE ANNEXED.

FOR PROCESS AND PRODUCT DEVELOPMENT CENTRE

FOR A.C.H.G & ASSOCIATES

CHARTERED ACCOUNTANTS



(CA HANISH GUPTA)
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PLACE : AGRA
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PRINCIPAL DIRECTOR

PROCESS AND PRODUCT DEVELOPMENT CENTRE
FOR SMALL SCALE CASTINGS AND FORGING INDUSTRIES
FOUNDRY NAGAR, AGRA

Schedule for forming part of Income & Expenditure for the year ending MARCH 31, 2018

(All Figures in Rs.)

PARTICULARS	SCHEDULE	CURRENT YEAR	PREVIOUS YEAR
		2017-2018	2016-2017
<u>SCHEDULE 6 : INCOME FROM SALES / SERVICES</u>			
1. INCOME FROM SALES			
- FOUNDRY/FORGE SHOP		1,596,704	872,290
2. INCOME FROM SERVICES			
- HEAT TREATMENT		1,060,280	849,764
- MACHINE SHOP		112,066	48,557
- TESTING SHOP		582,560	558,442
- STORE		-	84,310
		1,754,906	1,541,073
3. PROFESSIONAL/CONSULTANCY CHARGES			
- CONSULTANCY CHARGES		13,615,563	1,634,741
	TOTAL(1+2+3)	16,967,173	4,048,104
LESS: U.P.T.T., C.S.T. & SERVICE TAX		-	-
	TOTAL	16,967,173	4,048,104
<u>SCHEDULE 7 : GRANTS/SUBSIDIES</u>			
GOVERNMENT OF INDIA		-	-
		-	-

AS PER SEPARATE AUDIT REPORT OF EVEN DATE ANNEXED. FOR PROCESS AND PRODUCT DEVELOPMENT CENTRE
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 (DEEPAK GUPTA)
 ASSTT. DIRECTOR

R. Panneerselvam
 (R. PANNEERSELVAM)
 PRINCIPAL DIRECTOR

PROCESS AND PRODUCT DEVELOPMENT CENTRE
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FOUNDRY NAGAR, AGRA

Schedule for forming part of Income & Expenditure for the year ending MARCH 31, 2018

(All Figures in Rs.)

PARTICULARS	SCHEDULE	CURRENT YEAR 2017-2018	PREVIOUS YEAR 2016-2017
<u>SCHEDULE 8 : INTEREST EARNED</u>			
TERM DEPOSIT WITH SCHEDULED BANK		388,818	1,159,420
BANK INTEREST		133,482	33,474
	TOTAL	522,300	1,192,894
<u>SCHEDULE 9 : TRAINING & OTHER INCOME</u>			
<u>A. TRAINING INCOME</u>			
TRAINING PROGRAMME RECEIPT			
i) SC FEES REIMBURSEMENT		7,439,850	18,289,100
ii) ST FEES REIMBURSEMENT		101,550	1,599,200
iii) TRAINING & OTHER RECEIPTS		94,857,575	57,149,572
<u>B. OTHER INCOME</u>			
LICENSE FEES		-	-
MISC RECEIPTS		-	-
	TOTAL	102,398,975	77,037,872

AS PER SEPARATE AUDIT REPORT OF EVEN DATE ANNEXED. FOR PROCESS AND PRODUCT DEVELOPMENT CENTRE
 FOR A.C.H.G & ASSOCIATES
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PROCESS AND PRODUCT DEVELOPMENT CENTRE

FOUNDRY NAGAR, AGRA

Schedule for forming part of Income & Expenditure for the year ending MARCH 31, 2018

(All Figures in Rs.)

PARTICULARS	SCHEDULE	CURRENT YEAR 2017-2018	PREVIOUS YEAR 2016-2017
<u>SCHEDULE 10 : INCREASE/DECREASE IN STOCK OF FINISHED GOODS & WIP</u>			
A. CLOSING STOCK			
- FINISHED GOODS		-	-
B. OPENING STOCK			
- FINISHED GOODS		-	-
NET INCREASE/DECREASE (A-B)		-	-
<u>SCHEDULE 11 : ESTABLISHMENT EXPENSES</u>			
SALARIES AND WAGES		34,897,072	22,065,872
FACULTY & CORDINATORS		5,420,860	6,184,953
REIMBURSEMENT OF TUTION FEES		138,197	140,367
CONTRIBUTION TO GROUP GRATUTITY FUND		669,448	1,591,592
EMPLOYEE PROVIDENT FUND		3,788,565	2,650,638
LTC PAYMENT		84,125	-
STIPEND TO APPRENTICE		7,037	196,586
TOTAL		45,005,304	32,830,008

AS PER SEPARATE AUDIT REPORT OF EVEN DATE ANNEXED. FOR PROCESS AND PRODUCT DEVELOPMENT CENTRE
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Schedule for forming part of Income & Expenditure for the year ending MARCH 31, 2018

(All Figures in Rs.)

PARTICULARS	SCHEDULE	CURRENT YEAR 2017-2018	PREVIOUS YEAR 2016-2017
SCHEDULE 12 : OTHER ADMINISTRATIVE EXPENSES			
(a)ADMINISTRATIVE EXPENSES			
POSTAGE & TELEPHONE CHARGES		623,166	192,712
PRINTING & BINDING EXPENSE		678,218	118,699
TRAVELLING & CONVEYANCE CHARGES		2,030,049	1,368,497
AUDITORS REMUNERATION		48,000	10,000
NEWSPAPER & PERIODICALS		7,764	4,124
BANK COMMISSION & CHARGES		157,186	68,048
BADDEBTS WRITTENOFF		85,400	-
LEGAL FEES & EXPENSES		244,806	115,500
CARTAGE AND CARRIAGE INWARDS		2,600	300
MARKETING EXPENSES		42,574	258,010
TRAINING PROGRAMME EXPENSES		61,673,142	38,238,164
CONSULTANCY EXPENSES		383,429	350,803
CONSUMABLE STORE		1,050,245	462,449
GC MEETING EXPENSES		71,454	-
MISC EXPENSES		1,445	171,748
P.O.L FOR CAR		214,496	170,281
EXPENDITURE OF EXTENSION CENTRE OF COMBATORE		763,895	126,185
EXPENDITURE OF EXTENSION CENTRE OF RAJKOT		15,588	-
EXPENDITURE OF EXTENSION CENTRE OF NAGAU		418	-
EXHIBITION EXPENSES		72,031	75,747
TENDER COST		1,000	
PMEGP EXPENSES		54,060	
STAFF WELFARE EXPENSES		264,847	
		68,485,813	41,731,267
(b)REPAIR & MAINTENANCE		876,823	193,263
		876,823	193,263
(c)RAM MATERIAL & STORES CONSUMED	AS PER ANNEXURE	889,258	1,877,757
		889,258	1,877,757
(d)LABOUR AND PROCESSING CHARGES		4,349,298	4,290,521
		4,349,298	4,290,521
TOTAL		74,601,192	48,092,808

AS PER SEPARATE AUDIT REPORT OF EVEN DATE ANNEXED.
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CHARTERED ACCOUNTANTS

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(R. PANNEERSELVAM)
PRINCIPAL DIRECTOR

PROCESS AND PRODUCT DEVELOPMENT CENTRE
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Annexure for forming part of Income & Expenditure for the year ending MARCH 31, 2018

(All Figures in Rs.)

PARTICULARS	SCHEDULE	CURRENT YEAR 2017-2018	PREVIOUS YEAR 2016-2017
<u>RAW MATERIAL CONSUMED</u>			
OPENING STOCK		498,805	498,805
ADD: PURCHASE		121,118	120,897
		619,923	619,702
LESS: CLOSING STOCK		498,805	498,805
	TOTAL	121,118	120,897
<u>STORE CONSUMED</u>			
OPENING STOCK		350,683	350,683
ADD: PURCHASE		768,140	1,756,860
		1,118,823	2,107,543
LESS: CLOSING STOCK		350,683	350,683
	TOTAL	768,140	1,756,860
<u>DIESEL, OIL AND LUBRICANT CONSUMED</u>			
OPENING STOCK		-	-
ADD: PURCHASE		-	-
LESS: CLOSING STOCK		-	-
	TOTAL	-	-
	TOTAL	889,258	1,877,757

AS PER SEPARATE AUDIT REPORT OF EVEN DATE ANNEXED.

FOR PROCESS AND PRODUCT DEVELOPMENT CENTRE

FOR A.C.H.G & ASSOCIATES
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**PROCESS AND PRODUCT DEVELOPMENT CENTRE
FOR SMALL SCALE CASTINGS AND FORGING INDUSTRIES
FOUNDRY NAGAR, AGRA**

Schedule forming part of Income & Expenditure for the year ending MARCH 31, 2018

(All Figures in Rs.)

PARTICULARS	CURRENT YEAR 2017-2018	PREVIOUS YEAR 2016-2017
SCHEDULE-13		
<u>PRIOR PERIOD ADJUSTMENT</u>		
INCOME	-	-
	-	-
EXPENSES		
REJECTED CLAIMS REVERSED		-
NET PRIOR PERIOD ADJUSTMENT Dr/(Cr)	-	-

AS PER SEPARATE AUDIT REPORT OF EVEN DATE ANNEXED. FOR PROCESS AND PRODUCT DEVELOPMENT CENTRE
FOR A.C.H.G & ASSOCIATES
CHARTERED ACCOUNTANTS



(CA HANISH GUPTA)
PARTNER, M.NO. 403655
PLACE : AGRA
DATE : 15TH JUNE , 2018

(DEEPAK GUPTA)
ASSTT. DIRECTOR

(R. PANNEERSELVAM)
PRINCIPAL DIRECTOR

PROCESS AND PRODUCT DEVELOPMENT CENTRE
FOUNDRY NAGAR, AGRA

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018

(All Figures in Rs.)

RECEIPT(Cr.)	Current Year	Previous Year	PAYMENT(Dr.)	Current Year	Previous Year
OPENING BALANCE			EXPENSES		
A) CASH IN HAND	27,476	27,476	A) ESTABLISHMENT EXPENSES	45,005,304	31,238,416
B) BANK BALANCE	6,379,529	17,195,896	B) ADMINISTRATIVE EXPENSES	74,601,192	45,170,233
I) IN CURRENT ACCOUNT/STDR	25,166,470	7,666,470	EXPENSES ON FIXED ASSETS		
GRANT RECEIVED			A) PURCHASE OF FIXED ASSETS	15,995,061	19,672,699
A) GOVERNMENT OF INDIA (REVENUE)			OTHER PAYMENT TO		
B) GOVERNMENT OF INDIA (CAPITAL GRANT)	31,821,000	28,947,000	A) LOANS & ADVANCES	8,447,343	6,610,250
C) REIMBURSEMENT OF TUITION FEES	17,406,250	1,555,200	B) REFUND OF GRANT TO GOI	-	-
i) SC FEES REIMBURSEMENT	905,950	5,919,000	C) CURRENT LIABILITIES	7,472,272	10,119,871
ii) ST FEES REIMBURSEMENT			D) CLUSTER DEVELOPMENT EXPENSES		
EARMARKED/ENDOWMENT FUND			CLOSING BALANCE		
A) CLUSTER DEVELOPMENT	-	-	A) CASH IN HAND	25,462	27,476
INTEREST RECEIVED			B) BANK BALANCE	16,821,344	6,379,529
A) ON BANK DEPOSIT	522,300	1,192,894	C) FDR/STDR	7,666,470	25,166,470
B) ON LOAN, ADVANCES ETC.	-	-			
OTHER RECEIPTS					
A) RECEIPT FROM SALES & SERVICES	16,967,173	4,048,104			
B) AMOUNT DUE ON CUSTOMERS	292,925	9,462,126			
C) RECEIPT FROM SEMINAR & TRAINING	76,545,375	68,370,778			
D) RECEIPT FROM CUSTOMERS	-	-			
TOTAL	176,034,448	144,384,944		176,034,448	144,384,944

As per separate Audit report of even date annexed.

FOR A. C. H. G & ASSOCIATES
CHARTERED ACCOUNTANTS



(CA HANISH GUPTA)
PARTNER, M.NO. 403655
PLACE : AGRA
DATE : 15TH JUNE, 2018

FOR PROCESS AND PRODUCT DEVELOPMENT CENTRE

(R. PANNEERSELVAM)
PRINCIPAL DIRECTOR

(DEEPAK GUPTA)
ASSTT. DIRECTOR

(R. M. MISHRA)
CHAIRMAN

A.C.H.G & ASSOCIATES

CHARTERED ACCOUNTANTS

SHOP NO - 19 BLOCK 6 CLOTH MARKET NEAR AVADH BANQUET HALL SANJAY PLACE, AGRA-282002

Phone NO:- 09997190625

Email ID: HANISHCA@GMAIL.COM

Independent Auditor's Report

Report on the Financial Statements:

We have audited the accompanying financial statements of Process & Product Development Center, Agra (The Society), which comprise the Balance Sheet as at 31st March, 2017, the Statement of Income and Expenditure and the Receipt & Payment A/c for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements:

The Society's management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Receipt & Payment A/c of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion:



In our opinion proper books of account have been kept by the management so far as appears from our examination of books, subject to the comments given below:

- (a) Balances of Sundry Debtors, Creditors and Loans & Advances etc. are subject to the confirmation and reconciliation from respective parties. Balances are therefore taken as appearing in the accounts.

Subject to above, in our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India.

- In the case of the balance sheet, of the state of affairs of the company as at 31st March 2018.
- In the case of Statement of Income and Expenditure, of the Surplus of the Society for the year ended on that date, and
- In the case of the Receipt & Payment A/c, of the Receipt & Payment of the Society for the year ended on that date.

For ACHG & ASSOCIATES

Chartered Accountants

**PLACE: - AGRA
DATE: -15th JUNE 2018**



**CA HANISH GUPTA
PARTNER
MEMBERSHIP NO:-403655
FRN NO: - 012705C**

A.C.H.G & ASSOCIATES

CHARTERED ACCOUNTANTS

SHOP NO - 19 BLOCK 6 CLOTH MARKET NEAR AVADH BANQUET HALL SANJAY PLACE, AGRA-282002

Phone NO:- 09997190625

Email ID: HANISHCA@GMAIL.COM

SCHEDULE – 14

NOTES ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AS AT

31st MARCH 2018

A. SIGNIFICANT ACCOUNTING POLICIES :

1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The Financial Statements are prepared on the basis of historical cost convention, unless otherwise stated and on accrual method of accounting. Salary and employees' benefit has been booked on cash basis.

1. USE OF ESTIMATES

The Preparation of the financial statements in conformity with GAAP requires the management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

3. REVENUE RECOGNITION

Sale of goods/income is recognized at the point of raising the invoice of finished goods/job work to customer.

4. PURCHASES

Purchases are accounted for on receipt of goods at the center and are inclusive of freight & cartage.

5. EMPLOYEE BENEFITS

Contribution to a Provident Fund a defined contribution plan are made in accordance with the statute and are recognized as an expense when employees have rendered services entitling them to the contributions.

6. DEPRECIATION

Depreciation is provided on written down method at the rates specified in Income Tax Act, 1961.

7. FIXED ASSETS



Fixed Assets are stated at historical cost less accumulated depreciation, wherein cost of acquisition includes inward freight, duties and taxes and incidental & direct expenses.

8. INVENTORIES

Stock of Raw Materials and Finished Goods is valued at lower of cost or net realizable value. Cost of materials is ascertained on First in First out basis.

(B) OTHER NOTES

1. CONTINGENT LIABILITIES: As stated there are no such liabilities at year end.
2. Balance in various accounts included in Sundry Debtors, Creditors & Loans and Advances are subject to confirmation from respective parties.
3. In the opinion of the management the current assets, loans and advances are approximately of the valued stated, if realized in the ordinary course of business.
4. Previous Year's figures have been re-grouped or re-arranged wherever necessary to make them comparable.

AS PER OUR REPORT ATTACHED

For ACHG & ASSOCIATES

Chartered Accountants



CA HANISH GUPTA
PARTNER

MEMBERSHIP NO:-403655

FRN NO: - 012705C

DATE: - 15TH JUNE 2018

PLACE: - AGRA

FOR AND ON BEHALF OF THE SOCIETY

A handwritten signature in black ink, appearing to read "Deepak".

(DEEPAK GUPTA)
(ASSTT. DIRECTOR)

A handwritten signature in black ink, appearing to read "R. PanneerSelvam".

(R.PANNEERSELVAM)
(PRINCIPAL IRECTOR)